

## **Annex 2 to the Kaurifinance OÜ User Agreement**

### **IBAN Service Procedure**

IBAN Service means an International Bank Account Number, supported by the IBAN Service Provider, which the User can use while making or receiving European or international fiat payments.

Kaurifinance OÜ (hereinafter referred to as “the Company”) provides IBAN Service in cooperation with Breinrock LTD and through its platform <https://breinrock.com/>. Breinrock LTD is a company incorporated in Canada with registration number 10978538, whose registered office address is 100 King Street West, Suite 5700 Toronto M5X 1C7 ON Canada and who holds a FINTRAC license number M20573902, hereinafter referred to as the IBAN Service Provider.

1. Neither the IBAN Service Provider or Company nor at no time has any proprietorship over the Funds placed to IBAN and these Funds shall be kept segregated from any other Users’ or Company’s Funds.
2. To open an IBAN a person shall have an active Account on the Platform. The User submits all necessary information and documentation as requested by the Platform and the IBAN Service Provider.
3. The IBAN Service Provider will execute only payment orders authorized by the User relating to the User’s account, which was opened according to this Agreement, strictly within the limits of the available balance at the User’s account.
4. The User cannot recall the transaction back if the IBAN Service Provider has executed the User’s payment order.
5. Neither the IBAN Service Provider nor the Company is not responsible for the untimely execution of the User’s Transactions due to force majeure, such as, interruptions in telecommunications, power failures, system interruption for the execution of inter-banking transactions, system crashes, etc., and other similar reasons on which Breinrock or the Company could not have any influence.
6. All up-to-date Fees applicable to the IBAN Service are displayed at <https://kauri.finance/pricing>. The Company retains the right to amend/change this Fee list at the Company’s sole discretion at any time.
7. IBAN maintenance and termination procedure shall be valid with the same procedures to be applied to the User Account as specified in the User Agreement.
8. The Company and/or the IBAN Service Provider may apply to the IBAN Service restrictions about which the user will be notified respectively.

This Annex makes an integral part of the Company’s User Agreement. The matters not regulated by this Annex are governed by the User Agreement.