

## **Annex 1 to the Kaurifinance OÜ User Agreement Payment Cards Service Operational Procedure**

Payment Card / Card Service means a payment card for fiat and crypto funds, issued to the Account (debit card) by the Payment Card Service Provider, regardless of its form (physical or virtual), with a magnetic strip and/or microprocessor, identifying the issuer and the User, entitling to withdraw cash or make a payment under the provisions of the terms of the Payment Card Service Provider.

Kaurifinance OÜ (hereinafter referred to as “the Company”) provides the Payment Card Service in cooperation with Quicko sp. z o.o. with its registered office in Tarnowskie Góry, ul. Sienkiewicza 49, 42-600 Tarnowskie Góry, Poland, entered into the Register of Entrepreneurs of the National Court Register under KRS number 350151; NP: 5213540295, holding license of a national payment institution with UKNF register nr. IP52/2021), <https://www.quicko.pl/> , hereinafter referred to as the “Payment Card Service Provider”.

By using Payment Card Service, the User accepts Quicko sp. z o.o. [Terms of Use](#) and [Privacy Policy](#).

### **1. Payment Cards General Covenants**

- 1.1. The Company does not act as a responsible entity for issuing the Quicko system payment cards and acts as a provider based on an existing cooperation agreement with Quicko.
- 1.2. The Company provides the User with the opportunity to connect their Account and the Funds placed therein with the Payment Card (hereinafter referred to as the “Card” while mentioning ).
- 1.3. The Company does not charge Users any special or additional fees for servicing and issuing cards of the Quicko system, except for those provided for by the Quico service itself.
- 1.4. By agreeing to issue payment cards of the Quicko system and signing this agreement, the Platform User acknowledges and confirms that he has fully read and understood the terms and conditions of customer service in the Quicko system. These rules are an integral part of this agreement; their electronic version is available on the Quicko website: [https://doc.quickowallet.com/Regulation\\_Quicko\\_app\\_en.pdf](https://doc.quickowallet.com/Regulation_Quicko_app_en.pdf)
- 1.5. Platform executes Transactions made with the Payment Card only up to the amount of available Funds on the Account and the Transaction Limit.
- 1.6. Information on the Transaction limits is available in the User’s account on the Kaurifinance platform.
- 1.7 Access to the information about the balance of Available Funds and the history of the Payment Card Transactions takes place through the User Interface on the Platform.
- 1.8. All up-to-date Fees applicable to the Payment Card Service are displayed at <https://kauri.finance/pricing>. The Company retains the right to amend/change this Fee list at the Company’s sole discretion at any time.

### **2. Card Opening Step-by-Step Procedure**

- 2.1. A prerequisite for issuing a Card is that the User holds an Account on the Platform.
- 2.2. To open a Payment Card the User needs to press the button “issue the card” and then the User receives a push notification of the Fee applicable for the Card issue. If you accept the fee rate you shall press the button “issue the card/continue”.

2.3. Once the application is confirmed by the Company the User receives a notification of a payment method. The payment will be debited from the User's account.

2.4. If the User has no funds on their account, the User will be offered to replenish their account with either apple pay /google pay, SEPA payment or with a card (acquiring).

2.5. After replenishing the account the User may finalize the card application procedure.

2.6. Card issuance to the User is based on:

- a. The card agreement concluded between the Company and the Payment Card Service Provider,
- b. Card application submitted by the User during the term of the Framework Agreement.

### **3. Virtual Cards**

3.1. Virtual Card is a Payment Card, which identifies the issuing party and the User, making it possible to make Transactions using the funds available on the Account assigned to the card according to the provisions of the Contract and the Terms and Conditions (a prepaid card). A Virtual Card does not exist physically, only in the digital form.

3.2. The Company issues a Virtual Card by making it available on the Platform. The first Virtual Card shall be issued and maintained free of charge subject to its use. In case the Card is not used for more than 2 months the Card shall be transferred to a subscription model with the fees applicable hereto.

3.3. The Virtual Card is issued only in the form of an electronic record and with access to the general card data (PAN, expiry date, and CVC2/CVV2)

3.4. The Virtual Card is active immediately after its issue and does not require additional activation by the User. The User shall assign a PIN to the Virtual Card, which allows cash withdrawal ATMs equipped with an NFC interface.

3.5. The User may use the Virtual Card using the NFC module on mobile devices equipped with an NFC module.

3.6. The Virtual Card requires a prior crediting of the Account with the amount selected by the User. Crediting the Account is possible through a non-cash payment via deposits to the Platform.

3.7. The Virtual Card allows the User to:

- a. make non-cash Transactions at a distance by the phone app and on the Internet (so-called e-commerce payments),
- b. make contactless payments using the NFC module in the event of pairing the Virtual Card with a mobile device with access to NFC Technology via the Special application on Android, Google Pay, Apple Pay, Garmin Pay, Fitbit Pay, and other payment systems,
- c. perform non-cash Transactions using a QR code,
- d. make a transfer from the Card to the User's Account maintained by Quicko,
- e. withdraw cash from an ATM handling contactless payments.
- f. withdraw cash via a cash point terminal.

3.8. The Virtual Card does not allow the User to:

- a. withdraw cash from ATMs that do not support contactless payments,
- b. make cash deposits in a cash machine.

3.9. The Payment Card Service Provider and the Company reserve the right to expand the functions of the Virtual Card in the future. The current information on the functionality of the Card is available in the Quicko Portal.

3.10. The validity period of the Virtual Card is indicated in the User Interface on the Platform. After the expiry date, the Card is not automatically renewed.

3.11.. After the expiration of the validity period of the Virtual Card, it will no longer be active and the User must file a new application to receive a new virtual card.

### **4. Physical Payment Cards**

4.1. One or more Physical Cards may be issued to one Account on the Platform upon the User's

request.

4.2. The Physical Card has the form of a physical card and it is a proximity card at the same time with all features applied hereto,

4.3. The Company sends the Physical Card to the User at the correspondence address indicated by the latter.

4.4. The Physical Card allows Users to:

- a. make non-cash Transactions at a distance by telephone and in computer networks (so-called e-commerce payments),
- b. make contactless payments using the NFC module in the event of pairing the Virtual Card with a mobile device with access to NFC Technology via the application on Android, Google Pay, Apple Pay, and other mobile payment system devices,
- c. perform non-cash Transactions using a QR code,
- d. withdraw cash from ATMs.
- e. withdraw cash via a terminal.

4.5. Information on the Transaction limits is available in the User's Account.

4.6. The User has the right to terminate or cancel the Physical Card at any time by contacting the Platform support staff.

4.7. The validity period of the Physical Card is placed in the and on the obverse side of the Physical Card. After the expiry date, the Physical Card is not automatically renewed.

4.8. The User is obliged to sign the Physical Card on its reverse side.

## **5. Safety of the Card Using**

5.1. The Card can only be used by the verified User.

5.2. The User is obliged:

- a. to use the Card under this User Agreement,
- b. to comply with the applicable law,
- c. not to disclose to unauthorized persons, and to store and protect with due diligence the Card and its data and data required for authorisation (e.g. PIN),
- d. not to disclose Card details for purposes other than making Transactions - including not making them available to unauthorized persons and not to allow data or images to be copied,
- e. not to store the Card together with the PIN, which should be understood as the unavailability of the PIN on a mobile phone or other device without the need to provide an additional login and password,
- f. to immediately notify the Company or the Payment Card Service Provider about the fact of unauthorized use or access to the Card,
- g. to perform ongoing monitoring of the Account's debits and the balance of Available Funds in the scope of the Transactions made and to promptly report any inconsistencies or irregularities and to promptly notify Quicko about the identified unauthorized, non-executed, or improperly executed Transactions,
- h. at the moment of cancellation of the Card to destroy all media on which the PIN was stored,
- i. not to leave the Card data saved via any devices in a way that allows them to be used or read by unauthorized persons.

## **6. Payment Procedure for the Card Service - New User**

6.1. A new User when applying a card receives fees that include a commission for using the Card.

6.2. Every month on the 25th day of the month at 09:00 am EET (even if the User opened the card on the 15th day) and if the User has funds, the Company debits the Fee for the use of the card within the limits of funds availability - account, card, this debit is displayed in the User's history.

6.3. If the User has no funds on the 25th day at 09:00 am EET, they receive a push notification that it was not possible to write off the funds and about the need to replenish the account to pay for the use of

the card and offer how to replenish - with the help of - apple pay /google pay , replenish the account with the help of a card (acquiring). The re-start of the write-off occurs on the same day on the 25th at 10:00 pm EET.

6.4. if the User did not replenish the account on the same day - we start the process of checking for funds and debiting (in order - account, cards) every day at 10:00 pm EET. In this case, the User sees in the history of successful and unsuccessful debiting (good example from revolution)

6.5. If the User during the month (from 25th to 25th) did not pay the subscription - receives a push notification and a letter about possible closure of the card if he does not pay the subscription within 5 days (five days from the moment of sending the letter to the User).

## **7. Payment Procedure for the Card Service - Existing User - Change of Fees**

7.1. The User receives a monthly push notification about the change of fees and a short text about what will be changed - added monthly fee for the use of cards.

7.2. One month later on the day of fee change the User receives a letter to the mail with updated fees at 12:00 pm EET.

7.3. Every month on the 25th day of the month at 09:00 am EET (even if the User opened the card on the 15th day) and if the User has funds, the Company debits the Fee for the use of the card within the limits of funds availability - account, card, this debit is displayed in the User's history.

7.4. If the User has no funds on the 25th day at 09:00 am EET, he receives a push notification that it was not possible to write off the funds and about the need to replenish the account to pay for the use of the card and offer how to replenish - with the help of - apple pay /google pay , replenish the account with the help of a card (acquiring). The re-start of the write-off occurs on the same day on the 25th at 10:00 pm EET.

7.5. If the User did not replenish the account on the same day the Company starts the process of checking for funds and debiting the fee every day at 10:00 pm EET. In this case, the User sees in the history of successful and unsuccessful debiting.

7.6. If the User during the month (from 25th to 25th day of the month) did not pay the subscription he receives a push notification and a letter about possible closure of the card if he does not pay the subscription within 5 days (five days from the moment of sending the letter to the User).

## **8. Cancelling and blocking the Payment Card**

8.1. The Platform cancels and terminates any type of Payment Card if:

a. The User submits an application of termination or withdrawal from the User Agreement, Card Agreement, or other agreement that results in the automatic termination of the Card Agreement - immediately after receiving the User's statement in this regard,

b. The User and the Payment Service Provider terminate the Framework Agreement with effect as of the date indicated in this termination notice,

c. The Framework Agreement, User Agreement, or any other relevant agreement that results in the automatic termination of the Payment Card Service expires for the reasons indicated in Payment Card Service Provider's Terms of Service or the Company's User Agreement.

d. The User submits a request for terminating and/or blocking the Card Service in accordance, with this effect the Company terminates the Card Service as soon as possible after receiving the User's request,

e. Card, Mobile Device paired with a Virtual Card, and Quicko Physical Card are reported to be found in this event immediately after receiving the notification.

f. In case of death of the individual User - in this event immediately after receiving this notification.

8.2. The Company may cancel or block the Card if:

a. There are reasons for its cancellation or blocking indicated in the Terms of Service,

b. The User uses the Card in a manner inconsistent with the Terms of Service,

c. There is a justified reason related to the security of trading carried out using the Card -

including the possibility of third parties taking possession/ stealing the Card data,

d. There is a suspicion of unauthorized use of the Card or data concerning it,

e. There is a suspicion of intentionally unauthorized Transactions.

8.3. If the User does not utilize the card for 2 months, the Company may terminate the Card Service without any notification to the User.

8.4. The Card can be provided for the Fee paid subscription. If the Card is provided for the subscription the Card Service will not be terminated while the subscription is being paid.

8.5. The Payment Card Service Provider or the Company may block the Card, when/if its cancellation is required by law or for security reasons.

8.6. The User is obliged to immediately apply to the Payment Card Service Provider via the Helpline or the Company via support for a cancellation of the Card if:

a. the Physical Card, Mobile Device on which the Virtual Card was stored or with which the Payment Wristband was paired or the Payment Wristband was stolen, misappropriated or otherwise lost,

b. The Physical Card, Virtual Card, and Payment Wristband were used in an unauthorized manner or an unauthorized person gained access to it or its data,

c. The User finds that a Transaction was made with the Card that he did not order.

8.7. The Plastic Card may be blocked in the event of three incorrect PIN entries.

8.8. The User shall be notified on the cancellation or blocking of the Card via its registered email.

8.9. A cancelled / blocked Virtual or Physical Card cannot be reused.

This Annex makes an integral part of the Company's User Agreement. The matters not regulated by this Annex are governed by the User Agreement.